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Onnipro · Aug 2024

Onnipro Partners with Euronet to Enhance Card Issuing and Payment Processing in Brazil

Euronet (NASDAQ: EEFT), a leading global financial technology solutions and payments provider, today announced the signing of an agreement with Onnipro, a subsidiary of the Onnitech Group, with headquarters in Sao Paulo, Brazil. Onnipro will leverage Euronet's Ren payments platform (Ren) to expand its card issuing capabilities to support open-loop card programs and processing through the Visa and Mastercard networks as part of this multi-year agreement.

Issuing latin america

LEAWOOD, Kan., June 19, 2024 – Euronet (NASDAQ: EEFT), a leading global financial technology solutions and payments provider, today announced the signing of an agreement with Onnipro, a subsidiary of the Onnitech Group, with headquarters in Sao Paulo, Brazil.

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Onnipro, the card processor for Brazil's largest employee benefits company with more than 12 million customers, is set to revolutionize its operations with Ren. By meeting the regulatory and network requirements for open-loop card programs, Onnipro can offer expanded benefit card capabilities to existing and new customers. This move will streamline its card-issuing operations and position Onnipro for future growth and innovation.

Ren's global card issuing and processing expertise is central to this partnership. With years of experience and customers worldwide, Ren provides Onnipro with a highly scalable and flexible platform designed for industry-leading uptime, seamless integration with global payment networks and superior transaction processing capabilities. Through Ren, Onnipro will accelerate its time-to-market and set a new standard in its industry.

Key Highlights of the Agreement:

- **Strategic Transition:** Ren will facilitate the expansion of Onnipro, which today issues Elo, a widely accepted domestic card brand in Brazil, from a closed-loop provider to a robust Visa/MasterCard open-loop issuing processor. This transition will enable Onnipro to offer more versatile and reliable payment options, enhancing its service offerings and competitiveness in the market.
- **Enhanced Market Position:** Onnipro's collaboration with Euronet is a strategic move, allowing them to leverage Euronet's extensive network and expertise in the payments industry. This partnership not only enhances Onnipro's market position but also technologically and strategically positions it as one of the leading card issuers in Brazil, capable of meeting the growing demands of the Brazilian and global markets.
- **Card Network Integration Expertise:** Ren provides Onnipro with extensive experience with integration and processing through card networks. Ren will seamlessly convert authorization messages to and from Onnipro and the card platforms in a standard format to streamline processing and enhance its products and services.

"We are excited to partner with Onnipro and bring our Ren platform's advanced issuing capabilities to its markets," said Oscar Munoz, Head of Sales for Ren, Americas at Euronet. "We are particularly proud to help Onnipro achieve open-loop status, underscoring our commitment to innovation and excellence in payment processing. We are proud to support Onnipro's growth and transformation."

"Euronet's proven expertise and future-proof technology make it the perfect partner for our strategic objectives in Brazil and is aligned with our international growth plans," said Eden

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About Ren

Ren is a modern enterprise payments platform that processes mission-critical transactions and creates innovative experiences. With its cloud-ready microservices architecture, Ren addresses the issuing, acquiring, and instant payment challenges facing financial institutions, fintechs and other businesses in the rapidly changing global payments landscape. Learn more at www.renpayments.com.

About Onnipro

Onnipro, a subsidiary of the Onnitech Group, is one of the leading providers of payment processing solutions in Brazil. In association with Onnibank, Onnipro meets the specific licensing requirements for payment institutions and provides BIN sponsorship and complete program management. Onnipro is the supplier chosen by the country's largest benefits card operator for its multi-benefit card program for employees in Brazil, serving millions of customers. For more information, visit www.onnitechgroup.com.

About Euronet

Starting in Central Europe in 1994 and growing to a global real-time digital and cash payments network with millions of touchpoints today, Euronet now moves money in all the ways consumers and businesses depend upon. This includes money transfers, credit/debit processing, ATMs, point-of-sale services, branded payments, currency exchange and more. With products and services in more than 200 countries and territories provided through its own brand and branded business segments, Euronet and its financial technologies and networks make participation in the global economy easier, faster, and more secure for everyone.

A leading global financial technology solutions and payments provider, Euronet has developed an extensive global payment network that includes 53,029 installed ATMs, approximately 713,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 67 countries; card software solutions; a prepaid processing network of approximately 808,000 POS terminals at approximately 348,000 retailer locations in 63 countries; and a global money transfer network of approximately 583,000 locations serving 198 countries and territories. Euronet serves clients from its corporate headquarters in Leawood, Kansas, USA, and 67 worldwide offices. For more information, please visit the Company's website at www.euronetworldwide.com.

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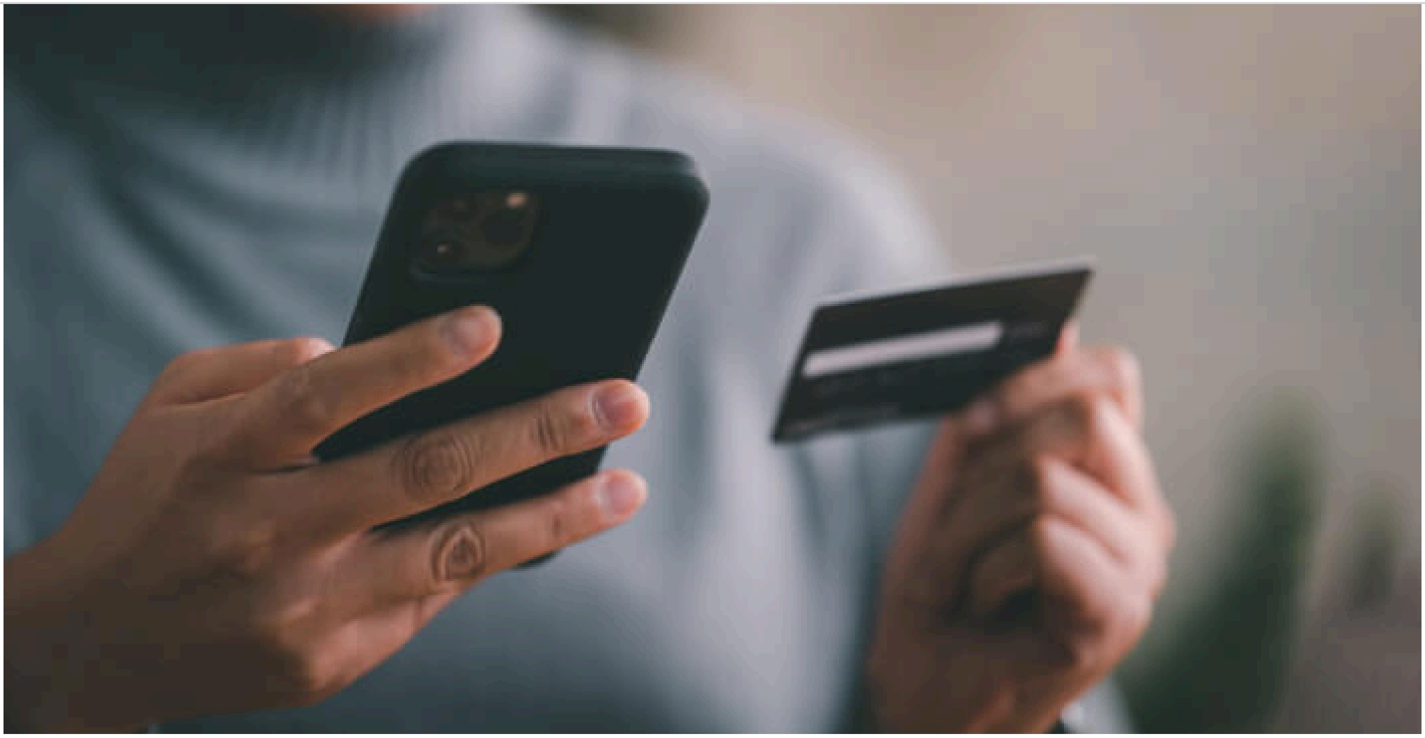

DXC · Jan 2026

DXC Announces Strategic Partnership with Euronet

DXC Technology -a global enterprise technology and innovation partner, today announced a strategic partnership with Euronet to expand issuing, revolving credit and payments...

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Corecard · Jul 2025

Euronet and CoreCard Announce Merger Agreement to Unlock Global Opportunities in Credit Card Issuing and Processing

Acquisition aims to accelerate Euronet's digital transformation strategy, expand the company's U.S. footprint and extend CoreCard's access to global markets

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Jalin · Jul 2025

Euronet and Jalin Awarded Best Retail Payment Technology in Asia by The Asian Banker

Euronet and Jalin are honored for powering one of Asia's most ambitious multi-channel payment transformations

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